PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY — CRUDE10-SE26

81.71	0.57%
Expiry	19/Aug/26
Remaining	5 Days
Entry	81.31 - 81.61
Stoploss	80.90
Take Profit	82.2 - 82.81

SELL — NGAS1K-SE26

2.7470	0.73%
Expiry	26/Aug/26
Remaining	12 Days
Entry	2.74 - 2.73
Stoploss	2.77
Take Profit	2.72 - 2.71

SELL — GO1OZ-DE26

4,408.17	-0.28%
Expiry	26/Nov/26
Remaining	104 Days
Entry	4422 - 4418
Stoploss	4436.00
Take Profit	4406 - 4390

BUY — SL10-SE26

64.81	-2.05%
Expiry	27/Aug/26
Remaining	13 Days
Entry	64.25 - 64.45
Stoploss	64.04
Take Profit	64.77 - 65.05

SELL — PLATINUM5-OC26

1,732.65	0.03%
Expiry	28/Sep/26
Remaining	45 Days
Entry	1738 - 1735
Stoploss	1750.00
Take Profit	1723 - 1712

BUY — COPPER-DE26

6.5788	-0.44%
Expiry	24/Nov/26
Remaining	102 Days
Entry	6.6 - 6.61
Stoploss	6.58
Take Profit	6.63 - 6.64

SELL — ICOTTON-DE26

84.15	0.78%
Expiry	19/Nov/26
Remaining	97 Days
Entry	84.71 - 84.47
Stoploss	85.00
Take Profit	84 - 83.65

SELL — DJ-SE26

53,870	-0.12%
Expiry	17/Sep/26
Remaining	34 Days
Entry	53792 - 53775
Stoploss	53920.00
Take Profit	53652 - 53552

BUY — SP500-SE26

7,827	0.06%
Expiry	17/Sep/26
Remaining	34 Days
Entry	7823 - 7829
Stoploss	7811.00
Take Profit	7850 - 7860

BUY — NSDQ100-SE26

30,228	0.13%
Expiry	17/Sep/26
Remaining	34 Days
Entry	30097 - 30143
Stoploss	30034.00
Take Profit	30225 - 30345

SELL — GOLDUSDJPY-SE26

159.17	-0.21%
Expiry	27/Aug/26
Remaining	13 Days
Entry	159.06 - 158.98
Stoploss	159.45
Take Profit	158.76 - 158.52

BUY — GOLDEURUSD-SE26

1.1555	0.23%
Expiry	27/Aug/26
Remaining	13 Days
Entry	1.1545 - 1.1548
Stoploss	1.154
Take Profit	1.1558 - 1.1565

PMEX UPDATE

Major Headlines

Oil prices on pace for weekly gain amid Hormuz supply uncertainty

Brent crude futures, the global oil benchmark, had risen 1.0% to $87.90 a barrel, while U.S. West Texas Intermediate crude futures had added 1.6% to $82.56 a barrel by 04:57 ET. Brent and WTI futures were trading up around 5% this week. The effective closure of the Strait of Hormuz has been a key point of support for oil prices this year, given that roughly a fifth of the world's oil and liquefied natural gas passed through the narrow conduit prior to the start of the Iran war in late February.

Gold Risks Deeper Selloff as Hormuz Crisis Keeps Markets Uneasy

On Friday, marking the 168th day of the US-Iran conflict, the United States announced its intention to maintain a naval blockade of Iran indefinitely and to intensify economic pressure on Tehran. This decision follows stalled ceasefire negotiations, declining global oil supply, and escalating regional tensions.

Wall St futures steady after S&P 500 hits record high on soft PPI

U.S. stock futures were little changed in Asian trading Friday after the S&P 500 closed at a record high, as a benign U.S. producer inflation reading eased concerns about a Federal Reserve interest-rate hike in September and fueled gains in technology shares.

USD/JPY Price Forecast: Bulls cautious below 159.50, 50% Fibo. caps upside on soft USD

The USD/JPY pair trades with a mild negative bias below mid-159.00s during the Asian session on Friday, though it remains close to a nearly two-week high touched the previous day. Signs of cooling US inflation temper expectations for an immediate rate hike by the Federal Reserve (Fed), which keeps the US Dollar (USD) depressed.

EUR/USD Price Forecast: Hawkish ECB prospects support Euro

The Euro (EUR) trades 0.17% higher at around 1.1550 against the US Dollar (USD) during the European trading session on Friday. The major currency pair gains as the Euro rises due to firm expectations that the European Central Bank (ECB) will raise interest rates in the policy meeting in September.

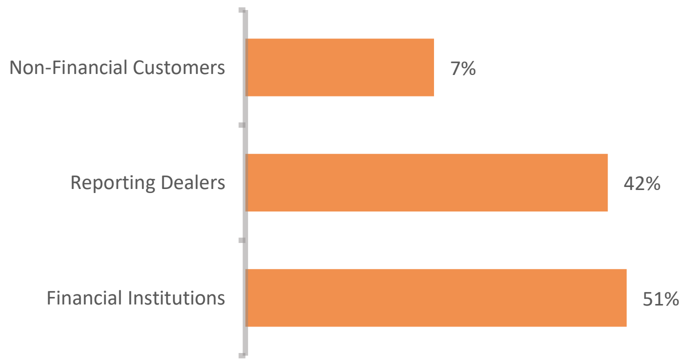
Economic Calendar

Core Retail Sales (MoM) (Jul)
Retail Sales (MoM) (Jul)

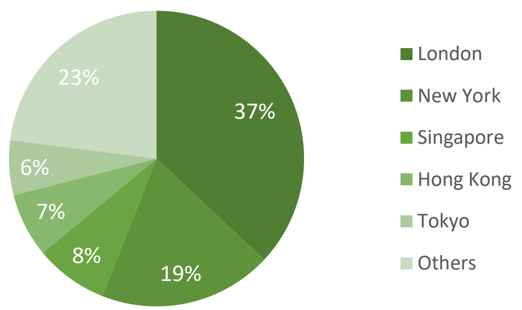
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

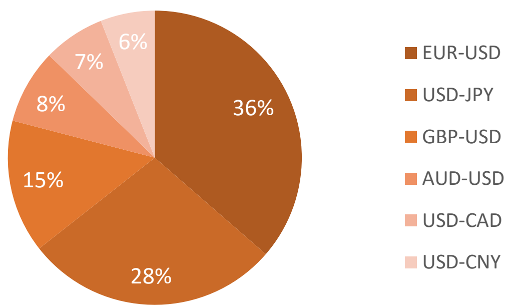
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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